## IGI certifies world's largest Lab Grown Diamond: 30 carats

The 30.18 carat 'Pride of India' will be on display at JCK Las Vegas

**Antwerp, Belgium** (June 9, 2022) - The International Gemological Institute (IGI), the world's largest independent gemological laboratory, has analyzed and graded a 30.18 carat emerald cut laboratory grown diamond, the world's largest to date.

Produced by <u>Ethereal Green Diamond, LLP</u> the 30.18 ct "Pride of India" is the first polished lab grown diamond to exceed 30 cts. This breakthrough comes on the heels of record-setting <u>27.27</u> and <u>20.24 ct stones</u>, analyzed and graded by <u>IGI last month</u>.

This week's JCK Las Vegas attendees can see all of these gemstones in person: The 30 carat "Pride of India" will be on display with Ethereal Green Diamond at booth #8135, and the 27 and 20 carat creations will be exhibited by Greenlab Diamonds at booth #8131.

Grown using the Chemical Vapor Deposition (CVD) process, the "Pride of India" was graded to have H color, VS2 clarity. The type IIa rough crystal from which it was fashioned took approximately four weeks to grow. Ethereal Green Diamond, headquartered in Mumbai, India, is well-known for producing large, high-quality lab grown diamonds. According to Hirav Anil Virani, Ethereal's Managing Director, the company plans to continue creating and certifying such exceptional record-setting diamonds: "IGI is the largest organization of its kind, having laboratories worldwide, with an impeccable customer driven team and ameliorating technologies and equipment. This gives us the trust and confidence to certify our diamonds at IGI. Choosing ethically made, long-lasting items is one of the best actions you can take for our planet and its people."

Tehmasp Printer, Managing Director of IGI India, commented on the importance of analysis, transparency and disclosure in the diamond, gemstone, and jewelry industry: "Constant research in developing methods and technology to protect the interest of the end consumer has been the utmost priority at IGI. Our team is continually in search of methods to ensure such spectacular creations are graded with rectitude & precision"

The global lab grown diamond market was valued at \$19.3 billion in 2020, and is projected to reach \$49.9 billion by 2030, registering a CAGR of 9.4% from 2021 to 2030. The CVD segment led in terms of market share in 2020 and is expected to retain its dominance.

Attendees at JCK Las Vegas can visit IGI at booth #11064, and join IGI for two JCK Talks panel discussions: "The State of the Lab Grown Diamond Industry" will take place Thursday, June 9 from 1-1:45 pm in room 101, The Venetian Level I, and "Responsible Sourcing" will occur Friday, June 10 from 11-11:45 am on The Venetian's Level II Showcase Stage. Learn the latest developments in the rapidly evolving lab grown sector and join IGI in exploring ways to unite the industry through proactive environmental stewardship.

## About IGI

The International Gemological Institute (IGI) has 20 laboratories and 14 education facilities in major diamond and jewelry centers around the world. For 45 years, IGI has provided the fine jewelry community and consumers with a broad range of services including natural and laboratory grown diamond reports, colored stone grading and origin reports, as well as jewelry identification and appraisal reports. With the increase of lab grown diamonds in the marketplace, IGI screens millions of natural and lab grown diamonds in order for the industry and consumers to receive the product they expect. Regardless of location or marketplace, an authentic IGI Laboratory Report is the common language of trust and confidence in the gemological world.

## **Media Contacts**

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